

1 For taxable years beginning after December 31, 2012, in
2 addition to amounts authorized to be subtracted from federal
3 adjusted gross income pursuant to subsection (c), section twelve of
4 this article, fifty percent of any payment made during the taxable
5 year for child support pursuant to article thirteen, section
6 forty-eight of this code is also an authorized modification
7 reducing federal adjusted gross income.

8 **§11-21-12k. Additional modification increasing federal adjusted**
9 **gross income; child support.**

10 For taxable years beginning after December 31, 2012, in
11 addition to the amounts added to federal adjusted gross income
12 pursuant to subsection (b), section twelve of this article, there
13 shall be added to federal adjusted gross income fifty percent of
14 any child support payments received during the taxable year,
15 pursuant to article thirteen, section forty-eight of this code.

NOTE: The purpose of this bill is to reduce adjusted gross income tax for fifty percent of child support payments made, and increase adjusted gross income tax for fifty percent of child support payment received.

§11-21-12j and §11-21-12k are new; therefore, they have been completely underscored.